GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA

UNSTARRED QUESTION NO:256
ANSWERED ON:24.11.2005
RESTRUCTURING OF LOSS MAKING CPSES
Acharia Shri Basudeb;Jogi Shri Ajit;Khaire Shri Chandrakant Bhaurao;Virendra Kumar Shri ;Zahedi Shri Mahboob

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether the Government has a proposal to restructure some of the loss making Central Public Sector Enterprises;

(b) if so, the details thereof,

(c) whether any steps have been taken in this regard; and

(d) if so, the details thereof?

Answer

THE MINISTER OF STATE (INDEPENDENT CHARGE) IN THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI SONTOSH MOHAN DEV)

(a) and (b) : The National Common Minimum Programme stipulates that while every effort will be made to modernize and restructure sick public sector companies and revive sick industry, chronically loss-making companies will either be sold-off, or closed, after all workers have got their legitimate dues and compensation.

(c) & (d): The Government in December, 2004 has set up a Board for Reconstruction of Public Sector Enterprises (BRPSE) for consideration of restructuring/revival of Central Public Sector Enterprises (CPSEs). Concerned administrative Ministries/Departments prepare enterprise specific revival packages for consideration of BRPSE. BRPSE has given its recommendations in respect of 23 CPSEs. The administrative Ministries/Departments are responsible for obtaining the approval of the competent authority, based on the recommendations of the BRPSE. Competent authority has approved revival proposals of 7 CPSEs. The details are given in Annexures I & II respectively.

Annexure I as referred to in reply to parts (c) & (d) of Lok Sabha Unstarred Question No. 256 for 24/11/2005

List of CPSEs whose revival/rehabilitation or closure/winding up proposals have been cleared by BRPSE

S. No.	Name of the CPSE	Name of the Ministry/Department
1	Hindustan Salts Ltd.	Department of Heavy Industry
2	Bridge & Roof Co. (India) Ltd.	Department of Heavy Industry
3	BBJ Construction Co. Ltd.	Department of Heavy Industry
4	Tyre Corporation of India Ltd.	Department of Heavy Industry
5	British India Corporation Ltd	Ministry of Textiles
6	National Textiles Corporation Ltd. & its subsidiaries	Ministry of Textiles
7	Madras Fertilizers Ltd.	Department of Fertilizers

8 HMT Bearings Ltd. Department of Heavy Industry

9 Praga Tools Ltd. Department of Heavy Industry

10 Braithwaite & Company Ltd. Department of Heavy Industry

11 NEPA Ltd. Department of Heavy Industry

12 Richardson & Cruddas Ltd. Department of Heavy Industry

13 Central Inland Water Transport Corporation Ltd. Department of Shipping

14 Tungabhadra Steel Products Ltd. Department of Heavy Industry

15 Bharat Wagon & Engineering Co. Ltd. Department of Heavy Industry

16 Bharat Pumps & Compressors Ltd. Department of Heavy Industry

17 Hindustan Antibiotics Ltd. Department of Chemicals & Petrochemicals

18 Eastern Coalfields Ltd. Ministry of Coal

19 Cement Corporation of India Ltd. Department of Heavy Industry

20 Bharat Ophthalmic Glass Ltd. Department of Heavy Industry

21 HMT Machine Tools Ltd. Department of Heavy Industry

22 Heavy Engineering Corporation Ltd. Department of Heavy Industry

23 Hindustan Organic Chemicals Ltd. Department of Chemicals & Petrochemicals

Annexure II as referred to in reply to parts (c) & (d) of Lok Sabha Unstarred Question No. 256 for 24/11/2005

List of CPSEs whose revival/rehabilitation packages have been approved by the Competent authority based on the recommendations of the BRPSE

S. No. Name of the CPSE Name of the Ministry/Department

1 Hindustan Salts Ltd. Department. of Heavy Industry

2 Bridge & Roof Co. (India) Ltd. Department of Heavy Industry

3 BBJ Construction Co. Ltd. Department of Heavy Industry

4 British India Corporation Ltd. Ministry of Textiles

5	National Textiles Corporation Ltd. & its subsidiaries	Ministry of Textiles
6	HMT Bearings Ltd.	Department of Heavy Industry
7	Praga Tools Ltd.	Department of Heavy Industry